

PRESS RELEASE

**COMPLETION OF THE ENTRY OF TIP (TAMBURI INVESTMENT PARTNERS S.P.A.)
IN ITH S.P.A., THE HOLDING COMPANY CONTROLLING SESA**

Empoli, 12 July 2019

ITH S.p.A. ("ITH"), controlling shareholder of Sesa Group, reference operator in Italy in the IT solutions market for the business segment, with consolidated revenues for over Euro 1.5 billion and 2,000 employees at 30 April 2019, announces the completion of the agreement on the basis of which Tamburi Investment Partners S.p.A. ("TIP") - an independent investment/merchant bank listed on the STAR segment of the Italian Stock Exchange - acquires 14.95% of the share capital of ITH.

The transaction took place in execution of the binding agreements already published through press releases by TIP and ITH on 8 July 2019.

In the context of the transaction, TIP and HSE (parent company of ITH) signed a shareholders' agreement pursuant to article 122 of the Legislative Decree No. 58 of 24 February 1998 that will be published by excerpt in the newspaper Italia Oggi on 13 July 2019.

Below is reported the press release published today by TIP.



FINALISED THE INVESTMENT IN ITH CONTROLLING COMPANY OF SESA S.P.A.

Tamburi Investment Partners S.p.A. ("TIP" – MI) – independent and diversified investment / merchant bank listed on the STAR segment of Borsa Italiana – has finalised today the investment in ITH S.p.A., controlling company of Sesa S.p.A.

The transaction took place in execution of the agreements already communicated by TIP with the press releases published on July 8, 2019.

In the context of the transaction, TIP and HSE (parent company of ITH) signed a shareholders' agreement pursuant to article 122 of the Legislative Decree No. 58 of February 24, 1998 that will be published by excerpt in the newspaper Italia Oggi on July 13, 2019.

Milan, July 12, 2019

TIP - TAMBURI INVESTMENT PARTNERS S.P.A. IS AN INDEPENDENT AND DIVERSIFIED INVESTMENT / MERCHANT BANK WITH THAT SO FAR INVESTED, AMONG DIRECT DEALS AND CLUB DEALS, ABOUT 3.0 BILLION EURO IN "EXCELLENT" COMPANIES FROM AN ENTREPRENEURIAL POINT OF VIEW AND IS ENGAGED IN CORPORATE FINANCE ACTIVITIES. CURRENTLY HAS IN PORTFOLIO, DIRECTLY OR INDIRECTLY, INVESTMENTS IN LISTED AND UNLISTED COMPANIES INCLUDING: ALKEMY, ALPITOUR, AMPLIFON, ASSET ITALIA, AZIMUT BENETTI, BE, BENDING SPOONS, BETA UTENSILI, BUZZOOLE, CENTY, CHIORINO, DIGITAL MAGICS, EATALY, FAGERHULT, FERRARI, FURLA, HUGO BOSS, INTERPUMP, MONCLER, MONRIF, OCTO TELEMATICS, OVS, PRYSMIAN, ROCHE BOBOIS, SERVIZI ITALIA, TALENT GARDEN, TELESIA AND TIPO.

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This press release is also available on the company's web site www.tipspa.it and disclosed by 1Info SDIR and 1Info Storage (www.1info.it).