



PRESS RELEASE

SESA GROUP ACQUIRES A 75% STAKE OF ATS - ADVANCED TECHNOLOGY SOLUTIONS, COMPANY BASED IN MILAN, FOCUSED ON DIGITAL INNOVATION PLATFORM DEVELOPMENT FOR THE FINANCIAL SERVICES INDUSTRY

BASE DIGITALE GROUP, THE SESA GROUP SECTOR FOCUSED ON THE FINANCIAL SERVICES INDUSTRY, FURTHER EXPANDS ITS DIGITAL PLATFORM AND IT CONSULTING OFFERING WITH OVER 800 SKILLED HUMAN RESOURCES AND REVENUES OF ABOUT EU 120 MILLION, EXPECTED TO ADDITIONALLY GROW IN THE COMING YEARS

Empoli (FI), May 22, 2024

Sesa (“SESA” – SES.MI), reference player in technological innovation and digital services for the business segment, has signed a binding agreement, through its subsidiary Base Digitale Group (“BDG”), active in the Business Services sector, for the acquisition of a 75% stake in ATS Advanced Technology Solutions S.p.A. (“ATS”), strengthening its skills in the development of digital platforms and IT consulting for the Financial Services Industry.

ATS, based in Milan with a team of 115 human resources, is a company focused on the development of Front and Middle software solutions and digital platforms for the Financial Services Industry with leading national and international customers, revenues expected in the Year 2024 of about Eu 14 million and an Ebitda margin of around 10%.

The company provides modular, integrable technological solutions and platforms, also available in Cloud, in the Capital Market, NPL and other Enterprise Solutions, allowing the digitalization and modernisation of information systems guaranteeing and enhancing their security.

ATS has been investing for years in Artificial Intelligence solutions integrated within its platforms to serve financial markets and quantitative trading players to define customised strategies using statistical algorithms to support investment decisions and their execution.

The corporate acquisition has been closed with evaluation criteria in line with those usually adopted by Sesa Group, in the application of an EV/Ebitda (normal average Ebitda of the target company) evaluation criteria equal to about 5 times; Piero Firpo and the other founders of ATS will maintain equity interests and top management role after the corporate partnership with BDG, targeting digital skills development, human capital enhancement and sustainable value generation. The deal execution will be carried out by May 31, 2024.

The ATS solutions will be integrated in the digital platforms offering of Base Digitale Group, the subsidiary (90% stake) of Sesa established in 2020 together with the managing partners Leonardo and Marco Bassilichi, with expected revenues in the Financial Year as of April 30, 2024 equal to about Eu 120 million and over 800 specialized human resources, targeting additional growth in coming Years also thanks to the recent skills, applications and platforms aggregations.

Sesa Group continues to boost its development path in human resources and digital skills, driven by bolt-on industrial M&As in strategic sectors for its growth, with a focus on generating long-term sustainable value for its stakeholders.





*“Thanks to the business combination of ATS, Base Digitale Group reaches a total of over 800 skilled human resources and integrates its offering of Digital Platform and Vertical Banking Applications solutions in the capital market and enterprise solution to support the digital transformation and business evolution of the Financial Services Industry, increasingly oriented towards digitalization and technological innovation”, stated **Leonardo Bassilichi, CEO of Base Digitale Group.***

*“We are glad to join the Sesa Group and BDG organisation, to strengthen skills investments and contribute with our know-how and specialization to the BDG offering of innovative technological solutions aimed at supporting our customers in the business evolution trend within the ongoing challenge of the financial markets”, stated **Piero Firpo, CEO of ATS.***

*“We continue to develop and aggregate skills and innovative solutions for the digitalization of our customers, including international ones. Four years after its foundation, Base Digitale Group reached the line of 800 skilled human resources, with around Eu 120 million revenues in the Financial Year as of April 30, 2024 and additional growth expected in coming Years, in the light of the strong focus on digitalization and technological innovation of the Financial Services Industry”, stated **Alessandro Fabbroni, CEO of Sesa.***

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with a presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China that represents the reference player in Italy in technological innovation and digital services for the business segment, with consolidated revenues of Euro 2,908 million (+21.7% Y/Y) and 4,717 employees in the Fiscal Year as of April 30, 2023 (+13.3% Y/Y).

Sesa Group has the mission of offering technological solutions, digital services and business applications to support the digital transformation and innovation towards sustainability of Enterprises and Organizations, through four main business Sectors:

- Corporate, with about revenues of Euro 20 million and 150 human resources as of April 30, 2023;
- VAD (Value Added Distribution), with about revenues of Euro 2,236 million and 655 human resources as of April 30, 2023;
- SSI (Software and System Integration), with about revenues of Euro 703 million and 3,345 human resources as of April 30, 2023;
- Business Services, with about revenues of Euro 84 million and 570 human resources as of April 30, 2023.

Sesa Group pursues a sustainable development strategy for the benefit of all Stakeholders, with a track record in the period 2012-2023 of continuous growth in employment, revenues (CAGR revenues 2012-2023 +12.0%) and profitability (CAGR Ebitda 2012-2023 +16.2%). Sesa Group strategy of long-term value generation for all stakeholders is based on human resources skill development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.

As of April 30, 2023, the Group distributed a net economic value of about Eu 309 million (+26% Y/Y), of which for over 60% to the remuneration of Human Resources, with 4,717 employees(+13% Y/Y), improved hiring programs (760 hires in FY23, +25% Y/Y), education (over 69,000 training hours, +14% Y/Y) and welfare programs to support parenting, diversity, well-being and work-life balance of Human Resources. Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY 2022 Sesa has published the Integrated Annual Report, providing a complete, measurable, and transparent representation of the Group value generation, at financial and ESG performance level. In terms of sustainability governance, the Group’s main companies achieved the ISO 14001 certification and the UN Global Compact membership.

In 2022 Sesa reached the Gold level issued by Ecovadis and achieved the increase to BBB level of MSCI, and the B level of sustainability rating issued by CDP. Sesa S.p.A. is listed on the Euronext STAR Milan (ISIN Code: IT0004729759) and is part of the FTSE Italia Mid Cap index. Sesa is also included among the companies that are part of Euronext Tech Leaders, Euronext's initiative dedicated to high-growth Tech companies.



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