



PRESS RELEASE

SESA GROUP ACQUIRES 100% OF THE SHARE CAPITAL OF BOOT SYSTEMS S.L. AND LBS SERVEIS S.L.

VAR GROUP FURTHER EXPANDS ITS PRESENCE ABROAD, IN THE IBERIAN MARKET

Empoli (FI), September 11, 2024

Sesa (“SESA” – SES.MI), reference player in technological innovation and digital services for the business segment, with about Eu 3.2 billion in consolidated revenues and 5,700 employees, has acquired through Var Group S.p.A. (wholly owned subsidiary of Sesa) the entire share capital of Boot Systems SL (“Boot Systems”) and LBS Serveis SL (“LBS”), strengthening its expertise in the professional consulting and Cloud Computing sector in the Spanish market.

Boot Systems, based in Barcelona and active in the Spanish market, and LBS, operating in the Andorran market, are companies specialized in offering professional consultancy and solutions in the Cloud Computing and Data Center area, with a focus on Oracle and Dell technologies and around 20 skilled resources. The two companies, jointly, have developed revenues of about Eu 5.5 mn and an Ebitda of about Eu 400 thousand in the Financial Year 2023, with sustainable future growth targets.

The partnership is executed through Var Group España, a subsidiary of Var Group S.p.A., and comes in addition to the recent acquisition of Wise Security Global, a leading operator in the Iberian market in the Cyber Security and Digital Identity segment. Sesa Group, thanks to this operation, continues to expand its expertise and activities abroad, reaching a size of about Eu 30 mn in revenues and 200 specialized human resources in the Spanish market.

The acquisition has been closed on evaluation criteria in line with those usually adopted by Sesa Group, with the operative and long-term involvement of the Managing Partners and founders of Boot Systems and LBS, César Lacorte Martínez and Alberto Barros Villa, sharing medium-term objectives of sustainable growth of skills and specializations at international level.

The partnership is part of the Sesa Group's strategy of investing in the development of vertical digital competencies in strategic areas for the digitalization of companies and organizations, also at international level.

“With the acquisition of Boot Systems and LBS Serveis we further strengthen our international presence, supporting the digital transformation of companies in the Iberian Peninsula market. We consolidate our competence hub with the aim of enabling the digitalization of companies and organizations while ensuring the protection of corporate data. We welcome the Boot Systems and LBS Serveis team, which enriches us with qualified skills in the Cloud and Data Center segment, with a focus on innovative technologies”, stated **Francesca Moriani, CEO of Var Group and Gorka Jimenez, Managing Partner of Var Group España.**

“We are pleased to join Sesa Group and the Var Group organization; the business combination will allow us to accelerate the growth of vertical competences for the benefit of our customers, strengthening our expertise and expanding our market offer”, stated **César Lacorte Martínez and Alberto Barros Villa, Managing Partners of Boot Systems and LBS Serveis.**



“We expand our international growth path, with the aim of developing coverage of the main economic districts in Central and Western Europe. We are pleased to welcome the human resources of Boot Systems and LBS Serveis into the Group, in order to enhance their expertise and further enrich our offering in the Iberian Peninsula. We will continue to boost our industrial development through bolt-on M&A, with objectives of sustainable and long-term value generation for our stakeholders”, stated Alessandro Fabbroni, CEO of Sesa.

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China, that represents the reference player in Italy in technological innovation, consultancy and Vertical Applications for the business segment, with consolidated revenues of Eu 3,210.4 million (+10.4% Y/Y) and 5,691 employees as of April 30, 2024 (+21.0% Y/Y).

Sesa Group has the mission of offering technological solutions, consulting and business applications to support the digital evolution, transformation and innovation towards sustainability of Enterprises and Organizations, through the following business Sectors:

- *SSI (Software and System Integration) with revenues of Eu 823 million (+17.2% vs Eu 703 million as of April 30, 2023) and 3,852 Human Resources as of April 30, 2024 (+15% vs 3,350 Human Resources as of April 30, 2023);*
- *BS (Business Services) with revenues of Eu 114 million (+35.2% vs Eu 84 million as of April 30, 2023) and 721 Human Resources as of April 30, 2024 (+26% vs 570 Human Resources as of April 30, 2023);*
- *VAS (Value Added Solutions) with revenues of Eu 2,143 million (+14.7% vs Eu 1,869 million as of April 30, 2023) and 696 Human Resources as of April 30, 2024 (+14% vs 613 Human Resources as of April 30, 2023);*
- *DG (Digital Green) with revenues of Eu 245 million (vs Eu 367 million as of April 30, 2023) and 55 Human Resources as of April 30, 2024;*
- *Corporate with revenues of Eu 46 million (vs Eu 20 million as of April 30, 2023) and 367 Human Resources as of April 30, 2024.*

Sesa Group pursues a sustainable development strategy for the benefit of its Stakeholders, with a track record in the period 2012-2024 of continuous growth in revenues (CAGR revenues 2012-2024 +12.1%), profitability (CAGR Ebitda 2012-2024 +15.8%) and employment (CAGR Human Resources 2012-2024 +17.0%). The long-term value generation strategy is based on skills development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.

As of April 30, 2024, the Group generated a net economic value of about Eu 390 million (+26% Y/Y), distributed for over 65% to the remuneration of Human Resources, with 5,691 employees (+21.0% Y/Y), with improved hiring programs, education and Welfare programs to support diversity, work-life balance and well-being of Human Resources. Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY 2022 Sesa has published the Integrated Annual Report, which represents both financial and ESG performance in a single complete and transparent document, in application of international reporting standards. In terms of sustainability governance, the Group’s main companies achieved the ISO 14001 certification and the UN Global Compact membership.

Sesa has confirmed the Ecovadis rating at Gold level, the sustainability rating issued by MSCI at BBB level and the ESG rating issued by CDP at B level. Sesa is listed on the Euronext STAR Milan market (ISIN Code: IT0004729759) and is part of FTSE Italia Mid Cap index. Sesa is also part of Euronext Tech Leaders, Euronext’s initiative dedicated to high-growth Tech companies.

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