



PRESS RELEASE

FOLLOWING THE ITALIAN ANTITRUST AUTHORITY (“AGCM”) AUTHORIZATION, PM SERVICE EXECUTED 66% ACQUISITION OF GREENSUN

SESA CONSOLIDATED ITS ROLE AS A LEADING PLAYER IN THE DIGITAL GREEN AND SUSTAINABILITY SECTORS, WITH EXPECTED ANNUAL REVENUES OF APPROXIMATELY EU 310 MILLION AND ADDITIONAL GROWTH EXPECTATIONS. THE MERGER BETWEEN GREENSUN AND PM SERVICE IS EXPECTED TO BE CLOSED WITHIN FY 2026

Empoli (FI), December 3, 2024

Following the Italian Antitrust Authority authorization, Sesa announced that its subsidiary PM Service executed 66% acquisition of Greensun S.r.l., according to the binding agreement already disclosed in the October 30, 2024 press release.

This acquisition allowed Sesa to consolidate its role as a leading player in the Digital Green and Sustainability sectors, with expected annual revenues of approximately Eu 310 million and additional growth expectations. The merger between Greensun and PM Service is expected to be closed by the end of FY 2026.

Greensun is a key player in the renewable and energy-saving technologies sector. The company offers technology and specialized consultancy services for energy saving with expected consolidated annual revenues of approximately Eu 130 million in the Fiscal Year as of December 31, 2025, and a workforce of approximately 50 people.

The business combination between PM Service and Greensun, key distributors of renewable energy products in the Italian market, creates a leading player in the sector with considerable potential growth in the European market. The significant expansion is due to the combination of decades of experience in the Sector and advanced technological skills, offering innovative solutions for the renewable and energy-saving sector.

Sesa S.p.A., with Headquarters in Empoli (Florence), is the operating holding company of a Group with presence on the whole Italian territory and foreign countries as Germany, Switzerland, Austria, France, Spain, Romania and China, that represents the reference player in Italy in technological innovation, consultancy and Vertical Applications for the business segment, with consolidated revenues of Eu 3,210.4 million (+10.4% Y/Y) and 5,691 employees as of April 30, 2024 (+21.0% Y/Y).

Sesa Group has the mission of offering technological solutions, consulting and business applications to support the digital evolution, transformation and innovation towards sustainability of Enterprises and Organizations, through the following business Sectors:

- SSI (Software and System Integration) with revenues of Eu 823 million and 3,852 Human Resources as of April 30, 2024;
- BS (Business Services) with revenues of Eu 114 million and 721 Human Resources as of April 30, 2024;
- VAS (Value Added Solutions) with revenues of Eu 2,143 million and 696 Human Resources as of April 30, 2024;
- DG (Digital Green) with revenues of Eu 245 million and 55 Human Resources as of April 30, 2024;
- Corporate with revenues of Eu 46 million and 367 Human Resources as of April 30, 2024.

Sesa Group pursues a sustainable development strategy for the benefit of its Stakeholders, with a track record in the period 2012-2024 of continuous growth in revenues (CAGR revenues 2012-2024 +12.1%), profitability (CAGR Ebitda 2012-2024 +15.8%) and employment (CAGR Human Resources 2012-2024 +17.0%). The long-term value generation strategy is based on skills development, environmental sustainability and social responsibility, with continuous improvement of ESG performance.



As of April 30, 2024, the Group generated a net economic value of about Eu 390 million (+26% Y/Y), distributed for over 65% to the remuneration of Human Resources, with 5,691 employees (+21.0% Y/Y), with improved hiring programs, education and Welfare programs to support diversity, work-life balance and well-being of Human Resources. Sesa introduced in its corporate bylaw the sustainable growth as Board of Directors priority and starting from FY 2022 Sesa has published the Integrated Annual Report, which represents both financial and ESG performance in a single complete and transparent document, in application of international reporting standards. In terms of sustainability governance, the Group's main companies achieved the ISO 14001 certification and the UN Global Compact membership.

Sesa has confirmed the Ecovadis rating at Gold level, the sustainability rating issued by MSCI at BBB level and the ESG rating issued by CDP at B level. Sesa is listed on the Euronext STAR Milan market (ISIN Code: IT0004729759) and is part of FTSE Italia Mid Cap index. Sesa is also part of Euronext Tech Leaders, Euronext's initiative dedicated to high-growth Tech companies.

For Media Information	For ESG and Financial Information
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